

HOUSING REVENUE ACCOUNT (HRA)

REVENUE 2017/18 Quarter 3

	2017/18 Full Year Budget £'000	2017/18 Budget to Date Apr - Dec £'000	2017/18 Actuals Apr - Dec £'000	2017/18 Variance Apr - Dec £'000	2017/18 Projected Outturn £'000	2017/18 Projected Variance £'000
INCOME						
Dwelling Rents	23,387	18,028	17,900	128	23,179	208
Non-Dwelling Rents	499	454	463	-9	506	-7
Tenants' Charges for Services & Facilities	591	446	426	20	626	-35
Contributions towards Expenditure	54	40	45	-5	54	0
Total Income	24,531	18,968	18,834	134	24,365	166
EXPENDITURE						
Repairs & Maintenance	4,912	3,610	3,474	-136	5,360	448
Supervision & Management	7,478	2,028	1,924	-104	7,658	180
Rent, Rates, Taxes & Other Charges	189	142	136	-6	154	-35
Provision for Bad Debts	400	0	0	0	400	0
Depreciation & Impairment of Fixed Assets	5,596	0	0	0	5,596	0
Interest Payable & Debt Management Costs	4,179	0	0	0	4,179	0
Total Expenditure	22,754	5,780	5,534	-246	23,347	593
Net cost of Services	-1,777	-13,188	-13,300	-112	-1,018	759
Provision for Job Evaluation	0	0	0	0	0	0
Net Operating Expenditure	-1,777	-13,188	-13,300	-112	-1,018	759
Interest Receivable	-53	0	0	0	-36	17
Revenue Contribution to Capital Outlay	1,050	0	0	0	1,050	0
Transfer to Earmarked Reserves	780	0	0	0	4	-776
(Surplus)/Deficit on Services	0	-13,188	-13,300	-112	0	0

HRA CAPITAL 2017/18 Quarter 3

Strategic Purpose

Help Me to Find Somewhere to Live in my Locality

	Original Budget £'000	YTD Budget £'000	YTD Actuals £'000	YTD Variance £'000
Total Capital programme	7,586	5,690	3,301	-2,389

Financial Commentary:

The projects form the basis of the HRA 30 year capital improvement plan and are currently moving forward within the plan. The plan is currently being reviewed to ensure the correct budgets are in place to meet the improvement plan targets.